

**CITY OF SPRUCE GROVE**  
**MUNICIPAL OPERATING SUMMARY**  
**FOR THE PERIOD ENDED June 30, 2022**  
In Thousands of Dollars

	YTD ACTUALS	Annual BUDGET	Annual FORECAST	Variance (\$)	YTD/ Forecast (%)
<b>Revenue</b>					
Property Taxes	45,078	45,136	45,176	41	100%
Sale and User Fees	1,125	2,411	2,304	(107)	49%
Sale to Other Governments	1,356	2,667	2,667	-	51%
Franchise Fees	4,000	6,770	7,323	554	55%
Fines	1,323	2,491	2,491	-	53%
Government transfers - Operating	1,775	3,356	3,652	296	49%
Licenses and Permits	1,266	1,650	1,857	207	68%
Rentals	809	1,759	1,742	(18)	46%
Penalties	329	664	664	-	49%
Other-Operating	333	568	699	131	48%
Investment Income	304	321	378	57	81%
Utility Admin Fee	1,247	2,646	2,646	-	47%
Transfer from Reserves	-	1,633	5,187	3,554	0%
	<b>58,945</b>	<b>72,071</b>	<b>76,786</b>	<b>4,715</b>	
<b>Expenses</b>					
General Government	7,564	15,365	18,260	2,895	41%
Protective Services	9,731	19,922	19,997	75	49%
Transportation and Roadway	10,760	21,073	21,610	537	50%
Community Services	5,015	9,958	9,600	(359)	52%
Development Services	1,966	3,880	4,033	153	49%
Transfer to Reserves	-	481	481	-	0%
Transfer to Lifecycle Restricted Reserves	-	1,393	1,393	-	0%
	<b>35,037</b>	<b>72,071</b>	<b>75,373</b>	<b>3,301</b>	
<b>Excess of Revenue over Expenses</b>	<b>23,909</b>	<b>-</b>	<b>1,413</b>	<b>1,413</b>	

\*Variance represents the difference between annual forecast and annual budget.

**CITY OF SPRUCE GROVE**  
**UTILITY OPERATING SUMMARY**  
**FOR THE PERIOD ENDED June 30, 2022**  
In Thousands of Dollars

	YTD ACTUALS	Annual BUDGET	Annual FORECAST	Variance (\$)	YTD/ Forecast (%)
<b>Revenue</b>					
Sale and User Fees	11,457	24,195	24,252	57	47%
Licenses and Permits	34	48	48	-	71%
Penalties	62	-	-	-	0%
Other-Operating	3	202	202	-	1%
Transfer from Utility Reserves	-	-	145	145	0%
	<b>11,555</b>	<b>24,445</b>	<b>24,648</b>	<b>202</b>	
<b>Expenses</b>					
Sanitary	2,189	4,717	4,782	64	46%
Storm	471	1,177	1,282	105	37%
Waste	1,543	3,345	3,209	(136)	48%
Water	4,113	8,403	8,509	106	48%
Utility Admin Fee	1,247	2,646	2,646	-	47%
Transfer to Reserves	1,991	4,156	4,219	63	47%
	<b>11,555</b>	<b>24,445</b>	<b>24,648</b>	<b>202</b>	
<b>Excess of Revenue over Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

*\*Variance represents the difference between annual forecast and annual budget.*

**CITY OF SPRUCE GROVE**  
**DEVELOPER OPERATING SUMMARY**  
**FOR THE PERIOD ENDED June 30, 2022**  
 In Thousands of Dollars

	YTD ACTUALS	Annual BUDGET	Annual FORECAST	Variance (\$)	YTD/ Forecast (%)
<b>Revenue</b>					
Transfer from Reserves	645	1,196	1,196	-	54%
	<b>645</b>	<b>1,196</b>	<b>1,196</b>	-	
<b>Expenses</b>					
Principal Repayment on Long-Term Debt	482	963	963	-	50%
Interest on Long-Term Debt	163	233	233	-	70%
	<b>645</b>	<b>1,196</b>	<b>1,196</b>	-	
<b>Excess of Revenue over Expenses</b>	-	-	-	-	

*\*Variance represents the difference between annual forecast and annual budget.*