CITY OF SPRUCE GROVE
MUNICIPAL OPERATING SUMMARY
FOR THE PERIOD ENDING SEPTEMBER 30, 2021
In Thousands of Dollars

<table>
<thead>
<tr>
<th></th>
<th>YTD Actuals</th>
<th>Annual Budget</th>
<th>Annual Forecast</th>
<th>Variance*</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property Taxes</td>
<td>42,189</td>
<td>42,291</td>
<td>42,292</td>
<td>1</td>
</tr>
<tr>
<td>Franchise Fees</td>
<td>4,926</td>
<td>6,634</td>
<td>6,588</td>
<td>(46)</td>
</tr>
<tr>
<td>Government Transfers - Operating</td>
<td>2,606</td>
<td>3,514</td>
<td>3,482</td>
<td>(32)</td>
</tr>
<tr>
<td>Utility Administration Fee</td>
<td>1,935</td>
<td>2,508</td>
<td>2,551</td>
<td>43</td>
</tr>
<tr>
<td>Fines</td>
<td>1,771</td>
<td>2,923</td>
<td>2,384</td>
<td>(539)</td>
</tr>
<tr>
<td>Sales to Other Governments</td>
<td>2,109</td>
<td>2,667</td>
<td>2,776</td>
<td>109</td>
</tr>
<tr>
<td>Sales and User Fees</td>
<td>1,707</td>
<td>2,276</td>
<td>2,031</td>
<td>(245)</td>
</tr>
<tr>
<td>Rentals</td>
<td>793</td>
<td>1,724</td>
<td>1,187</td>
<td>(537)</td>
</tr>
<tr>
<td>Penalties</td>
<td>704</td>
<td>860</td>
<td>877</td>
<td>17</td>
</tr>
<tr>
<td>Other</td>
<td>355</td>
<td>1,182</td>
<td>800</td>
<td>(382)</td>
</tr>
<tr>
<td>Licenses and Permits</td>
<td>1,515</td>
<td>1,320</td>
<td>1,603</td>
<td>283</td>
</tr>
<tr>
<td>Investment Income</td>
<td>504</td>
<td>322</td>
<td>606</td>
<td>284</td>
</tr>
<tr>
<td>Transfer from Reserves - MOST</td>
<td>425</td>
<td>852</td>
<td>425</td>
<td>(427)</td>
</tr>
<tr>
<td>Transfer from Utility Reserves</td>
<td>170</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>61,709</td>
<td>69,073</td>
<td>67,602</td>
<td>(1,472)</td>
</tr>
<tr>
<td><strong>Expense</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Government</td>
<td>9,550</td>
<td>15,399</td>
<td>14,389</td>
<td>1,010</td>
</tr>
<tr>
<td>Protective Services</td>
<td>13,118</td>
<td>18,797</td>
<td>18,268</td>
<td>529</td>
</tr>
<tr>
<td>Transportation and Roadway Services</td>
<td>13,253</td>
<td>20,755</td>
<td>18,723</td>
<td>2,032</td>
</tr>
<tr>
<td>Community Services</td>
<td>6,718</td>
<td>10,565</td>
<td>9,003</td>
<td>1,562</td>
</tr>
<tr>
<td>Development Services</td>
<td>2,407</td>
<td>3,557</td>
<td>3,539</td>
<td>18</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td>45,046</td>
<td>69,073</td>
<td>63,922</td>
<td>5,151</td>
</tr>
<tr>
<td><strong>Excess of Revenue over Expenses</strong></td>
<td>16,663</td>
<td>-</td>
<td>-</td>
<td>3,680</td>
</tr>
</tbody>
</table>

*Variance represents the difference between annual budget and annual forecast.
# CITY OF SPRUCE GROVE

**UTILITY OPERATING SUMMARY**

FOR THE PERIOD ENDING SEPTEMBER 30, 2021

*In Thousands of Dollars*

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<th>Annual Budget</th>
<th>Annual Forecast</th>
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<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales and User Fees</td>
<td>17,372</td>
<td>22,152</td>
<td>22,599</td>
<td>447</td>
</tr>
<tr>
<td>Licenses and Permits</td>
<td>47</td>
<td>87</td>
<td>87</td>
<td>-</td>
</tr>
<tr>
<td>Penalties</td>
<td>92</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>2</td>
<td>2</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td><strong>17,511</strong></td>
<td><strong>22,241</strong></td>
<td><strong>22,688</strong></td>
<td><strong>447</strong></td>
</tr>
</tbody>
</table>

| **Expense**          |             |               |                 |           |
| Sanitary Sewer       | 3,942       | 4,951         | 4,943           | 8         |
| Storm                | 791         | 1,783         | 1,535           | 247       |
| Waste                | 2,629       | 3,237         | 3,552           | (315)     |
| Water                | 7,473       | 9,256         | 9,524           | (268)     |
| Transfer to Reserves | 2,676       | 3,014         | 3,133           | (119)     |
|                      | **17,511**  | **22,241**    | **22,688**      | **(447)** |

<table>
<thead>
<tr>
<th><strong>Excess of Revenue over Expenses</strong></th>
<th></th>
<th></th>
<th></th>
<th></th>
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CITY OF SPRUCE GROVE
DEVELOPER OPERATING SUMMARY
FOR THE PERIOD ENDING SEPTEMBER 30, 2021
*In Thousands of Dollars*

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<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer from Reserve</td>
<td>905</td>
<td>1,253</td>
<td>1,238</td>
<td>(15)</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>905</td>
<td>1,253</td>
<td>1,238</td>
<td>(15)</td>
</tr>
</tbody>
</table>

|                  |             |               |                 |           |
| **Expense**      |             |               |                 |           |
| Principal Repayment on Long Term Debt | 668         | 986           | 986            | -         |
| Interest on Long Term Debt    | 237         | 267           | 252            | 15        |
| **Total Expense**            | 905         | 1,253         | 1,238           | 15        |

|                  |             |               |                 |           |
| **Excess of Revenue over Expenses** | -            | -             | -           | -         |

*Variance represents the difference between annual budget and annual forecast.*