

**City of Spruce Grove
Fiscal Plan 2008 - 2010
Statement of Financial Activities by Fund**

2006 Actual (000s)	General Operating Fund	Utility Operating Fund	Capital Fund	Reserves Fund	Total
Revenue					
Property Taxes	13,514	6	-	-	13,520
Government Transfers	2,047	-	7,323	-	9,370
User Fees	6,314	5,923	2,357	-	14,594
Interest	428	-	60	-	488
	<u>22,303</u>	<u>5,929</u>	<u>9,740</u>	<u>-</u>	<u>37,972</u>
Expenditures					
Council	327	-	-	-	327
City Manager	296	-	-	-	296
Economic Development	312	-	-	-	312
Corporate Communications	120	-	-	-	120
Community and Protective Services	8,434	-	653	-	9,087
Corporate Services	2,066	-	303	-	2,369
Human Resources	440	-	-	-	440
Planning and Infrastructure	6,671	-	9,311	-	15,982
Utilities	-	4,740	362	-	5,102
	<u>18,666</u>	<u>4,740</u>	<u>10,629</u>	<u>-</u>	<u>34,035</u>
Excess Revenue (Expenditures)	3,637	1,189	(889)	-	3,937
Net Fund Transfers and Capital Financing					
(To) From Operating Funds	175	(175)	-	4,579	4,579
(To) From Capital Fund	-	-	-	(871)	(871)
(To) From Reserves Fund	(3,755)	(824)	871	-	(3,708)
Debt Issued	-	-	-	-	-
Debt Principal Repayment	(767)	(190)	-	-	(957)
	<u>(4,347)</u>	<u>(1,189)</u>	<u>871</u>	<u>3,708</u>	<u>(957)</u>
Change in Fund Balance	(710)	-	(18)	3,708	2,980
Opening Fund Balance	710	-	148	8,860	9,718
Ending Fund Balance	<u>-</u>	<u>-</u>	<u>130</u>	<u>12,568</u>	<u>12,698</u>

**City of Spruce Grove
Fiscal Plan 2008 - 2010
Statement of Financial Activities by Fund**

2007 Budget (000s)	General Operating Fund	Utility Operating Fund	Capital Fund	Reserves Fund	Total
Revenue					
Property Taxes	14,898	6	-	-	14,904
Government Transfers	1,826	-	9,446	-	11,272
User Fees	6,186	6,615	2,804	-	15,605
Interest	275	-	19	-	294
	<u>23,185</u>	<u>6,621</u>	<u>12,269</u>	<u>-</u>	<u>42,075</u>
Expenditures					
Council	383	-	-	-	383
City Manager	273	-	-	-	273
Economic Development	346	-	-	-	346
Corporate Communications	105	-	-	-	105
Community and Protective Services	9,390	-	9,305	-	18,695
Corporate Services	3,282	-	450	-	3,732
Human Resources	650	-	-	-	650
Planning and Infrastructure	6,435	-	9,772	-	16,207
Utilities	-	5,381	3,493	-	8,874
	<u>20,864</u>	<u>5,381</u>	<u>23,020</u>	<u>-</u>	<u>49,265</u>
Excess Revenue (Expenditures)	2,321	1,240	(10,751)	-	(7,190)
Net Fund Transfers and Capital Financing					
(To) From Operating Funds	398	(398)	-	2,737	2,737
(To) From Capital Fund	-	-	-	(7,478)	(7,478)
(To) From Reserves Fund	(2,050)	(687)	7,478	-	4,741
Debt Issued	-	-	5,850	-	5,850
Debt Principal Repayment	(669)	(155)	-	-	(824)
	<u>(2,321)</u>	<u>(1,240)</u>	<u>13,328</u>	<u>(4,741)</u>	<u>5,026</u>
Change in Fund Balance	-	-	2,577	(4,741)	(2,164)
Opening Fund Balance	-	-	130	12,568	12,698
Ending Fund Balance	-	-	<u>2,707</u>	<u>7,827</u>	<u>10,534</u>

**City of Spruce Grove
Fiscal Plan 2008 - 2010
Statement of Financial Activities by Fund**

2007 Forecast (000s)	General Operating Fund	Utility Operating Fund	Capital Fund	Reserves Fund	Total
Revenue					
Property Taxes	14,897	6	-	-	14,903
Government Transfers	1,973	-	10,466	-	12,439
User Fees	6,802	6,811	3,012	-	16,625
Interest	546	-	125	-	671
	<u>24,218</u>	<u>6,817</u>	<u>13,603</u>	<u>-</u>	<u>44,638</u>
Expenditures					
Council	381	-	-	-	381
City Manager	295	-	-	-	295
Economic Development	233	-	-	-	233
Corporate Communications	94	-	-	-	94
Community and Protective Services	9,652	-	11,911	-	21,563
Corporate Services	3,099	-	433	-	3,532
Human Resources	532	-	-	-	532
Planning and Infrastructure	7,250	-	9,450	-	16,700
Utilities	-	5,556	3,066	-	8,622
	<u>21,536</u>	<u>5,556</u>	<u>24,860</u>	<u>-</u>	<u>51,952</u>
Excess Revenue (Expenditures)	2,682	1,261	(11,257)	-	(7,314)
Net Fund Transfers and Capital Financing					
(To) From Operating Funds	409	(409)	-	3,141	3,141
(To) From Capital Fund	-	-	-	(9,130)	(9,130)
(To) From Reserves Fund	(2,428)	(713)	9,130	-	5,989
Debt Issued	-	-	-	-	-
Debt Principal Repayment	(663)	(139)	-	-	(802)
	<u>(2,682)</u>	<u>(1,261)</u>	<u>9,130</u>	<u>(5,989)</u>	<u>(802)</u>
Change in Fund Balance	-	-	(2,127)	(5,989)	(8,116)
Opening Fund Balance	-	-	130	12,568	12,698
Ending Fund Balance	-	-	(1,997)	6,579	4,582

**City of Spruce Grove
Fiscal Plan 2008 - 2010
Statement of Financial Activities by Fund**

2008 Budget (000s)	General Operating Fund	Utility Operating Fund	Capital Fund	Reserves Fund	Total
Revenue					
Property Taxes	17,069	6	-	-	17,075
Government Transfers	2,245	-	17,104	-	19,349
User Fees	8,473	7,561	4,958	-	20,992
Interest	600	-	6	-	606
	<u>28,387</u>	<u>7,567</u>	<u>22,068</u>	<u>-</u>	<u>58,022</u>
Expenditures					
Council	414	-	-	-	414
City Manager	404	-	-	-	404
Economic Development	407	-	-	-	407
Corporate Communications	370	-	-	-	370
Community and Protective Services	10,427	-	7,204	-	17,631
Corporate Services	3,572	-	462	-	4,034
Human Resources	696	-	-	-	696
Planning and Infrastructure	9,036	-	15,499	-	24,535
Utilities	-	6,215	6,268	-	12,483
	<u>25,326</u>	<u>6,215</u>	<u>29,433</u>	<u>-</u>	<u>60,974</u>
Excess Revenue (Expenditures)	3,061	1,352	(7,365)	-	(2,952)
Net Fund Transfers and Capital Financing					
(To) From Operating Funds	412	(412)	-	3,659	3,659
(To) From Capital Fund	-	-	-	(4,065)	(4,065)
(To) From Reserves Fund	(2,841)	(818)	4,065	-	406
Debt Issued	-	-	6,050	-	6,050
Debt Principal Repayment	(632)	(122)	-	-	(754)
	<u>(3,061)</u>	<u>(1,352)</u>	<u>10,115</u>	<u>(406)</u>	<u>5,296</u>
Change in Fund Balance	-	-	2,750	(406)	2,344
Opening Fund Balance	-	-	(1,997)	6,579	4,582
Ending Fund Balance	-	-	753	6,173	6,926

**City of Spruce Grove
Fiscal Plan 2008 - 2010
Statement of Financial Activities by Fund**

2009 Budget (000s)	General Operating Fund	Utility Operating Fund	Capital Fund	Reserves Fund	Total
Revenue					
Property Taxes	19,783	6	-	-	19,789
Government Transfers	2,137	-	8,265	-	10,402
User Fees	7,186	8,470	5,965	-	21,621
Interest	624	-	65	-	689
	<u>29,730</u>	<u>8,476</u>	<u>14,295</u>	<u>-</u>	<u>52,501</u>
Expenditures					
Council	421	-	-	-	421
City Manager	462	-	-	-	462
Economic Development	310	-	-	-	310
Corporate Communications	417	-	-	-	417
Community and Protective Services	11,436	-	1,216	-	12,652
Corporate Services	4,089	-	369	-	4,458
Human Resources	746	-	-	-	746
Planning and Infrastructure	9,779	-	13,940	-	23,719
Utilities	-	6,606	6,139	-	12,745
	<u>27,660</u>	<u>6,606</u>	<u>21,664</u>	<u>-</u>	<u>55,930</u>
Excess Revenue (Expenditures)	2,070	1,870	(7,369)	-	(3,429)
Net Fund Transfers and Capital Financing					
(To) From Operating Funds	431	(431)	-	2,849	2,849
(To) From Capital Fund	-	-	-	(7,369)	(7,369)
(To) From Reserves Fund	(1,546)	(1,303)	7,369	-	4,520
Debt Issued	-	-	-	-	-
Debt Principal Repayment	(955)	(136)	-	-	(1,091)
	<u>(2,070)</u>	<u>(1,870)</u>	<u>7,369</u>	<u>(4,520)</u>	<u>(1,091)</u>
Change in Fund Balance	-	-	-	(4,520)	(4,520)
Opening Fund Balance	-	-	753	6,173	6,926
Ending Fund Balance	-	-	753	1,653	2,406

**City of Spruce Grove
Fiscal Plan 2008 - 2010
Statement of Financial Activities by Fund**

2010 Budget (000s)	General Operating Fund	Utility Operating Fund	Capital Fund	Reserves Fund	Total
Revenue					
Property Taxes	22,450	6	-	-	22,456
Government Transfers	2,158	-	7,550	-	9,708
User Fees	7,264	9,461	6,639	-	23,364
Interest	649	-	134	-	783
	<u>32,521</u>	<u>9,467</u>	<u>14,323</u>	<u>-</u>	<u>56,311</u>
Expenditures					
Council	433	-	-	-	433
City Manager	497	-	-	-	497
Economic Development	301	-	-	-	301
Corporate Communications	450	-	-	-	450
Community and Protective Services	12,367	-	1,767	-	14,134
Corporate Services	4,642	-	338	-	4,980
Human Resources	849	-	-	-	849
Planning and Infrastructure	10,255	-	10,566	-	20,821
Utilities	-	7,229	3,103	-	10,332
	<u>29,794</u>	<u>7,229</u>	<u>15,774</u>	<u>-</u>	<u>52,797</u>
Excess Revenue (Expenditures)	2,727	2,238	(1,451)	-	3,514
Net Fund Transfers and Capital Financing					
(To) From Operating Funds	452	(452)	-	3,958	3,958
(To) From Capital Fund	-	-	-	(1,451)	(1,451)
(To) From Reserves Fund	(2,323)	(1,635)	1,451	-	(2,507)
Debt Issued	-	-	-	-	-
Debt Principal Repayment	(856)	(151)	-	-	(1,007)
	<u>(2,727)</u>	<u>(2,238)</u>	<u>1,451</u>	<u>2,507</u>	<u>(1,007)</u>
Change in Fund Balance	-	-	-	2,507	2,507
Opening Fund Balance	-	-	753	1,653	2,406
Ending Fund Balance	-	-	753	4,160	4,913

**City of Spruce Grove
Fiscal Plan 2008 - 2010
Capital Financing**

	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	2009 Budget	2010 Budget
Capital Financing						
Revenue						
Government Transfers	7,323	9,446	10,466	17,104	8,265	7,550
User Fees	2,357	2,804	3,012	4,958	5,965	6,639
Interest	60	19	125	6	65	134
	<u>9,740</u>	<u>12,269</u>	<u>13,603</u>	<u>22,068</u>	<u>14,295</u>	<u>14,323</u>
Debt Issued	-	5,850	-	6,050	-	-
Fund Transfers	871	7,478	9,130	4,065	7,369	1,451
Fund Balance Used	18	(2,577)	2,127	(2,750)	-	-
	<u>10,629</u>	<u>23,020</u>	<u>24,860</u>	<u>29,433</u>	<u>21,664</u>	<u>15,774</u>
Capital Expenditures						
Community and Protective Services	653	9,305	11,911	7,204	1,216	1,767
Corporate Services	303	450	433	462	369	338
Planning and Infrastructure	9,311	9,772	9,450	15,499	13,940	10,566
Utilities	362	3,493	3,066	6,268	6,139	3,103
	<u>10,629</u>	<u>23,020</u>	<u>24,860</u>	<u>29,433</u>	<u>21,664</u>	<u>15,774</u>

Taxable property assessment (\$000s)

	2006 Actual		2007 Budget		2007 Forecast		2008 Budget		2009 Budget		2010 Budget	
Residential	1,648,252	85%	1,460,516	85%	1,648,252	85%	1,886,905	86%	2,145,896	86%	2,387,786	87%
Commercial	212,065	11%	187,083	11%	212,065	11%	222,233	10%	250,715	10%	269,415	10%
Industrial	59,994	3%	48,027	3%	59,994	3%	59,841	3%	64,841	3%	69,841	3%
Linear	29,806	2%	24,716	1%	29,806	2%	29,806	1%	29,806	1%	29,806	1%
	<u>1,950,117</u>	<u>100%</u>	<u>1,720,342</u>	<u>100%</u>	<u>1,950,117</u>	<u>100%</u>	<u>2,198,785</u>	<u>100%</u>	<u>2,491,258</u>	<u>100%</u>	<u>2,756,848</u>	<u>100%</u>

Tax rates

(mills, per thousand dollar of assessed value)

	2006 Actual	2007 Budget	2007 Forecast	2008 Budget	2009 Budget	2010 Budget
Municipal Tax Rate						
Residential	7.2450	7.4261	6.4924	6.7196	6.9548	7.1982
Condominium	6.8110	7.0058	6.1056	6.3393	6.5612	6.7908
Non-Residential	11.7950	12.0899	10.5455	10.9146	11.2966	11.6920
Multi-Family	11.7950	12.0899	10.5455	10.9146	11.2966	11.6920
Education Tax Rate						
Residential	3.3910	3.3930	2.9436	2.9436	2.9436	2.9436
Non-Residential	5.5670	5.5670	4.8095	4.8095	4.8095	4.8095
Leisure Centre Debenture Tax Rate	0.4270	0.3870	0.3414	0.3028	0.2672	0.2415
Meridian Foundation Tax Rate	0.0410	0.0410	0.0293	0.0400	0.0400	0.0400